

Explanation of variances 22/23

Name of smaller authority: **Winterton-on-sea Parish Council**
 County area (local councils and parishes): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,668	70,323				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	34,105	37,517	3,412	10.00%	NO		
3 Total Other Receipts	18,510	18,843	333	1.80%	NO		
4 Staff Costs	28,053	25,375	-2,678	9.55%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,907	29,282	-625	2.09%	NO		
7 Balances Carried Forward	70,323	72,026			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	70,323	72,026				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	47,686	49,061	1,375	2.88%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable