

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Winterton on Sea Parish Council	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,671	53,554				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,433	31,493		19.14%	YES	Precept was increased by 16% in line with budget setting requirements	Precept was increased by 16% in line with budget setting requirements
3 Total Other Receipts	35,306	16,240	-19,066	54.00%	YES	There is a difference in income which includes:	Donations: £1275.57; Fundraising by Vital Communities: 1662.60; Neighbourhood Plan Grant of £5000 (One off - plan nearly complete); Cinema Vhall Grant of £3000 Total: £14938.17
4 Staff Costs	16,239	18,454	2,215	13.64%	NO		
5 Loan Interest/Capital Repayment	0	0		0.00%	NO		
6 All Other Payments	32,617	29,065	-3,552	10.89%	NO		
7 Balances Carried Forward	53,554	53,768			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	53,554	53,769				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,565	47,565	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable